

Ramchandra D. Choudhary

M. Com., FCA

Insolvency Professional

IP Reg. No. : IBBI/IPA-001/IP-P00157/2017-18/10326

(भारतीय दिवाला और शोधन अक्षमता बोर्ड के अधीन)

August 1, 2019

To,
The General Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 538547

Ref: Disclosure of Appointment of Resolution Professional

Dear Sir,

one operational creditor i.e. M/s. Chitra Publicity Company (OOH) Gujarat had filed application under Section 9 of the Insolvency and Bankruptcy Code, 2016 ("the Code" for short) seeking initiation of Corporate Insolvency Resolution Process against M/s. Oasis Tradelink Limited.

Honourable Tribunal vide its order dated 26.02.2019 was pleased to admit the petition filed by the M/s. Chitra Publicity Company (OOH) and appointed Shri Pinakin Shah as Interim Resolution Professional.

Subsequently, the committee of creditors ("CoC") of the Corporate Debtor, pursuant to the First meeting of CoC held on April 4, 2019 and in terms of Section 22 (2) of the Code, resolved, with unanimous voting, to replace the existing Interim Resolution Professional with the undersigned, Mr. Ramchandra Dallaram Choudhary as the resolution professional ("RP") for the Corporate Debtor.

Accordingly, the CoC had filed an application before the NCLT for the appointment of the undersigned as the RP. Hon'ble NCLT has passed an order under section 22 for replacement of Interim Resolution Professional with the undersigned, Mr. Ramachandra Dallaram Choudhary on 3rd July, 2019 (order copy enclosed hereunder) confirmation from IBBI dated 26th July, 2019 received on 1st August, 2019 copy of which is enclosed hereunder.

You are requested to take the above information on record.

Yours faithfully,

For M/s Oasis Tradelink Limited (In CIRP)


CA Ramchandra Dallaram Choudhary

Resolution Professional

IP Reg. No: IBBI/IPA-001/IP-P00157/2017-18/10326

9B, Vardan Tower, Nr. Vimal House,

Lakhudi Circle, Navrangpura,

Ahmadabad, Gujarat, 380014

(Oasis Tradelink Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Ramchandra Dallaram Choudhary, appointed by Hon'ble National Company Law Tribunal, Ahmedabad Bench, Ahmedabad, vide order dated 3rd July, 2019 and IBBI's confirmation on 26th July, 2019)

Encl.

1. Order for replacement of Interim Resolution Professional
2. IBBI's Confirmation for appointment of Resolution Professional



IPE : Sun Resolution Professionals Private Limited.

9B, Vardan Tower, Nr. Vimal House, Lakhudi Circle, Navrangpura, Ahmedabad - 380 014

Ph : 079-26566577 | Mobile : 9909903614 | E-mail : rdc_rca@yahoo.com

Ahmedabad, Bengaluru, Chandigarh, Chennai, Delhi, Hyderabad, Indore, Jaipur, Kolkata, Mumbai, Surat, Vadodara.

BEFORE THE ADJUDICATING AUTHORITY
(NATIONAL COMPANY LAW TRIBUNAL)
AHMEDABAD BENCH
AHMEDABAD


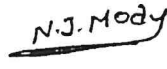
IA 288 of 2019 in/with C.P. (I.B) No. 433/NCLT/AHM/2018

Coram: Hon'ble Mr. HARIHAR PRAKASH CHATURVEDI, MEMBER JUDICIAL
Hon'ble Ms. MANORAMA KUMARI, MEMBER JUDICIAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 03.07.2019

Name of the Company: CoC through its Punjab National Bank
V/s.
Oasis Tradelink Ltd.

Section of the Companies Act: Section 22 of the Insolvency & Bankruptcy Code

S.NO.	NAME (CAPITAL LETTERS)	DESIGNATION	REPRESENTATION	SIGNATURE
1.	Atul Sharma	ADV	Applicant/ COC	
2.	NAISHAL J. MODY FOR ISHAN P. SHAH	Adv.	Respondent	

ORDER

The Parties are represented through their respective Learned Counsel(s).

Learned Counsel for the Resolution Professional appeared and submitted that there is a typographical error in order dated 13.06.2019, whereas name of the IRP is mentioned Mr. R. D. Chaudhary instead of Mr. Pinakin Shah and further payment of Rs. 15,000/- instead of Rs. 35000/-.

Seen the order dtd. 13.06.2019 due to inadvertence error has been occurred, hence the order dated 13.06.2019 is hereby rectified and now onwards read as under:

“The instant application is filed under Section 22 of the Insolvency & Bankruptcy Code with a prayer to change the present IRP, Mr. Pinakin Shah with Mr. R. D. Chaudhary as Resolution Professional in CP(IB) 433/2018.

Seen the Resolution of the Committee of Creditors passed in its meeting on 04.04.2019, wherein, it was unanimously resolved to replace the IRP. In the said meeting Mr. Pinakin Shah (IRP) was present and tendered his no objection. The COC also decided to make payment of Rs. 35000/-p.m. +out of pocket expenses relating to CIRP +GST w.e.f 01.04.2019, till the date of handing over the charge by the IRP to the Resolution Professional.

vs






No notice is required to be issued to the Interim Resolution Professional as the Ld. Lawyer on behalf of the IRP is present and conceded the fact, subject to the payment of his remuneration.

In view of the above said Resolution so passed by the CoC, this Adjudicating Authority is forwarding the name of Mr. R. D. Chaudhary as RP in CP(IB) 433/2018 to the IBBI for confirmation.

Interim Resolution Professional will continue his duties till the confirmation is not received from the IBBI.

Accordingly, IA No. 288 of 2019 is allowed, subject to the confirmation received from the IBBI”.

Speaking to minutes is allowed and stands disposed of.


MANORAMA KUMARI
MEMBER (JUDICIAL)


HARIHAR PRAKASH CHATURVEDI
MEMBER (JUDICIAL)

Dated this the 3rd day of July, 2019.



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

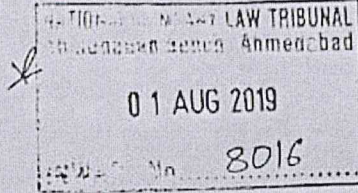
7th Floor, Mayur Bhawan, Connaught Place, New Delhi-110001
Tel: +91 11 23462900, +91 11 23462800
Fax: +91 11 23462902, Web.: www.ibbi.gov.in

Enclosure 2

IBBI/IP/REP/NCLT/AHM/13C/526/

26th July 2019

Shri George Thomas
Deputy Registrar
National Company Law Tribunal
Anand House
Sarkhej-Gandhinagar Highway
Near Jalsa Party Plot, Thaltej
Ahmedabad- 380 059



Ref. No.: E-mail dated 26th July 2019 in IA 288 of 2019 in/with C.P. (I.B) No. 433/NCLT/AHM/2018 dated 3rd July 2019

Sub: Order of Hon'ble NCLT, Ahmedabad Bench dated 3rd July 2019 in the matter of CoC through its Punjab National Bank V/s. Oasis Tradelink Ltd.

Sir,

May we refer to your above-mentioned e-mail in the matter.

2. In this connection, your attention is invited to IBBI's letter no. IBBI/NCLT/2017-18/17/160/200 dated 3rd November, 2017 (copy enclosed for ready reference) giving access (through password) to database of Insolvency Professionals at URL <http://ibbi.gov.in/webadmin/login.php>. This database discloses whether any disciplinary proceeding is pending against any Insolvency Professional. We request you to kindly consider accessing this URL to avoid reference to the Board and also save time.

3. It is, however, confirmed that there is nothing adverse on record against the Insolvency Professional Mr. Ramchandra Dallaram Choudhary, Registration No. IBBI/IPA-001/IP-P00157/2017-2018/10326.

Yours faithfully,

(Dilip Arjun Khandale)
Deputy General Manager

Enclosure: as above.